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## Liberty International Underwriters U.S. Launches Excess and Surplus Lines Property Product

BOSTON – Liberty International Underwriters U.S. (LIU) today announced the launch of its Excess and Surplus Lines (E&S) Property product. This product provides wholesale brokers with a new market for their clients' commercial property business and targets their mid- and large-sized property portfolio risks with capacity up to \$25 million. LIU, a division of Liberty Mutual Group, has brought on Michael J. Carr to manage this new line of business.

Mr. Carr has 18 years of E&S property experience and brings to LIU extensive experience in managing, developing and underwriting commercial property insurance products and programs.

“Our goal is to be a premier U.S. specialty lines market with broad product capabilities,” said David Cohen, president of LIU U.S. “Now that we have completed expansion of our existing products into key market areas, launching a new major product line was the next logical step in our strategy. Michael’s experience in managing and underwriting E&S property business, combined with Liberty Mutual’s financial strength and stability, gives brokers a competitive product to offer their clients.”

LIU’s E&S Property product features include all risk, named windstorm, difference in condition, flood and earthquake in catastrophe-exposed areas.

“The E&S property market has many companies that are focused on specific market segments. LIU’s offering is different. Our appetite is broader than other carriers, giving us the ability to be nimble, flexible, and an engaged participant in multiple segments of the market,” said Mr. Carr.

Wholesale brokers can contact Mr. Carr directly at 770-250-3959 or Michael.carr@libertyiu.com

### About LIU

Liberty International Underwriters (LIU), a division of Liberty Mutual Group, is a global specialty lines business with an emphasis on niche insurance products distributed through the independent broker network.  
[www.liu-usa.com](http://www.liu-usa.com)

### About Liberty Mutual Group

“Helping people live safer, more secure lives” since 1912, Boston-based Liberty Mutual Group is a diversified global insurer and fifth largest property and casualty insurer in the U.S. based on 2009 direct written premium. The Company also ranks 71st on the Fortune 500 list of largest corporations in the U.S. based on 2009 revenue. As of December 31, 2009, Liberty Mutual Group had \$109.5 billion in consolidated assets, \$95.0 billion in consolidated liabilities, and \$31.1 billion in annual consolidated revenue.

Liberty Mutual Group offers a wide range of insurance products and services, including personal automobile, homeowners, workers compensation, commercial multiple peril, commercial automobile, general liability, global specialty, group disability, assumed reinsurance, fire, and surety. Liberty Mutual Group (<http://www.libertymutualgroup.com>) employs over 45,000 people in more than 900 offices throughout the world.